

# Valuation of assets - Surrey County Council Pension Fund

As at 30 September 2022

Base currency : GBP

Sedol	Name	Price (GBP)	Shares	Value
2002305	Abbott Laboratories Com Stk NPV	86.68	86,319.00	7,482,062.56
B4BNMY3	Accenture PLC Cls 'A' USD0.0000225	230.49	27,201.00	6,269,656.28
B4TX8S1	AIA Group Ltd NPV	7.47	1,290,600.00	9,639,538.95
2046853	Albemarle Corp Com Stk USD0.01	236.89	29,056.00	6,883,067.85
BK6YZP5	Alibaba Group Holding Ltd USD0.000003125	8.90	533,268.00	4,743,693.21
BYVY8G0	Alphabet Inc Com Stk USD0.001 Class 'A'	85.68	196,247.00	16,815,395.10
2692632	Altria Group Inc Com Stk USD0.333333	36.17	162,040.00	5,861,484.55
2000019	Amazon.Com Inc Com Stk USD0.01	101.23	167,758.00	16,981,684.14
2046251	Apple Inc Com Stk NPV	123.80	194,756.00	24,111,152.20
2046552	Applied Materials Inc Com Stk USD0.01	73.39	97,518.00	7,157,260.36
0989529	AstraZeneca PLC Ord USD0.25 (UK Listing)	99.44	79,768.00	7,932,129.92
3134865	Barclays PLC Ord GBP0.25	1.44	6,254,736.00	9,025,584.05
5069211	Bayer AG NPV (Regd)	41.67	78,513.00	3,271,809.68
B3BQMF6	Chubb Limited Ord CHF24.15	162.93	32,853.00	5,352,775.81
2965839	CME Group Inc Com Stk USD0.01	158.68	73,864.00	11,720,442.82
2222631	Cooper Cos Inc Com Stk USD0.10	236.41	34,047.00	8,048,914.54
2701271	Costco Wholesale Corp Com Stk USD0.005	423.07	11,861.00	5,018,000.96
4617859	Deutsche Post AG NPV (Regd)	27.03	101,088.00	2,732,818.79
0237400	Diageo PLC Ord GBP0.28935185	37.98	304,970.00	11,581,235.75
B5B1S13	Dollar General Corp Com Stk USD0.875	214.87	42,782.00	9,192,592.06
6302700	Ebara Corp NPV	29.30	176,100.00	5,160,536.38
2304227	Ecolab Inc Com Stk USD1	129.37	30,976.00	4,007,483.58
2516152	Eli Lilly & Company Com Stk NPV	289.66	13,975.00	4,048,030.32
2670519	Exelon Corp Com Stk NPV	33.56	288,493.00	9,681,042.53
BL59CR9	General Electric Co Com USD0.01 (Post Rev Split)	55.46	120,742.00	6,696,351.54
2407966	Goldman Sachs Group Inc Com Stk USD0.01	262.52	42,726.00	11,216,388.34
2781648	HDFC Bank Ltd ADS (Rep 3 Ord INR1)	52.33	107,951.00	5,649,464.68
BDFG6S3	Hubbell Inc Com Stk USD0.01	199.77	35,962.00	7,184,024.01
2190385	JPMorgan Chase & Co Com Stk USD1	93.61	94,525.00	8,848,752.58
4057808	L'Oreal SA EUR0.20	289.82	17,695.00	5,128,417.95
7333378	Lonza Group AG CHF1 (Regd)	442.61	12,560.00	5,559,139.35
4061412	LVMH Moet Hennessy L-Vuitton EUR0.30	535.68	7,894.00	4,228,649.26
B121557	Mastercard Incorporated Com Stk USD0.0001 'Class A'	254.72	40,983.00	10,439,045.26
BTN1Y11	Medtronic PLC Com Stk USD0.10	72.34	102,500.00	7,414,561.50
2588173	Microsoft Corp Com Stk USD0.0000125	208.64	117,280.00	24,468,791.54
7123870	Nestle SA CHF0.10 (Regd)	97.46	80,170.00	7,813,289.17
2641894	Norfolk Southern Corp Com Stk USD1	187.81	51,689.00	9,707,604.45
7103065	Novartis AG CHF0.50 (Regd)	68.74	101,721.00	6,992,681.66
B798FW0	Novozymes A/S Ser 'B' DKK2	45.23	97,316.00	4,401,419.58
B01FLR7	Ping An Insurance (Group) Co 'H' Shs CNY1	4.47	791,000.00	3,538,486.16
BYWLC68	RELX PLC GBP0.144397 (Dutch Listing)	21.99	263,833.00	5,802,300.28
7110388	Roche Holdings AG Genusscheine NPV	294.39	41,745.00	12,289,246.99
6771645	Samsung SDI Co Ltd KRW5000	341.87	22,170.00	7,579,295.40
5671735	Sanofi EUR2 (French Listing)	68.80	113,604.00	7,816,272.72

4846288	SAP SE Ord NPV	72.98	111,111.00	8,108,892.72
BPVBW77	Shell PLC Electronic Election Entl Div Q2 2022	0.00	356,076.00	3.56
BP6MXD8	Shell PLC Ord EUR0.07 (UK Listing)	22.47	366,860.00	8,241,509.90
6821506	Sony Group Corporation NPV	57.47	89,300.00	5,132,106.30
0790873	SSE PLC Ord GBP0.50	15.28	279,906.00	4,275,564.15
6259011	Sugi Holdings Co Ltd NPV	35.96	127,000.00	4,566,625.09
4846523	Swedbank AB Ser 'A' NPV	11.85	353,069.00	4,185,308.35
2113382	Taiwan Semiconductor Manufact ADS (Rep 5 Ord TWD10)	61.42	67,773.00	4,162,426.66
B62B7C3	TE Connectivity Limited CHF0.57 (US Listing)	98.86	47,763.00	4,721,960.66
2885409	Texas Instruments Inc Com Stk USD1	138.65	44,822.00	6,214,771.26
BK9ZQ96	Trane Technologies PLC Com Stk USD1	129.72	54,510.00	7,071,211.23
BNZGVV1	Universal Music Group NV EUR10	16.96	544,886.00	9,241,397.33
5497168	Volkswagen AG Non Vtg Pref NPV	110.91	40,032.00	4,439,925.24
5671519	Wolters Kluwer NV EUR0.12	87.69	95,336.00	8,359,867.03
BN4J9L7	Wolters Kluwer NV EUR0.12 (Drip 14/09/2022)	-	92,534.00	0.00
	Cash (including accrued dividends)			11,521,968.74