

Valuation of assets - Surrey County Council Pension Fund

As at 31 March 2022

Base currency : GBP

Sedol	Name	Price (GBP)	Shares	Value
2002305	Abbott Laboratories Com Stk NPV	89.8948	82,110.00	7,381,262.75
B4BNMY3	Accenture PLC Cls 'A' USD0.0000225	256.1273	50,800.00	13,011,266.47
B4TX8S1	AIA Group Ltd NPV	7.9961	1,264,800.00	10,113,529.99
2046853	Albemarle Corp Com Stk USD0.01	167.9642	35,889.00	6,028,065.43
BK6YZP5	Alibaba Group Holding Ltd USD0.00003125	10.8717	522,668.00	5,682,268.80
BYVY8G0	Alphabet Inc Com Stk USD0.001 Class 'A'	2,112.4445	11,807.00	24,941,631.76
2692632	Altria Group Inc Com Stk USD0.333333	39.6840	154,141.00	6,116,938.63
2000019	Amazon.Com Inc Com Stk USD0.01	2,475.9427	7,979.00	19,755,547.07
2046251	Apple Inc Com Stk NPV	132.6169	221,294.00	29,347,317.31
2046552	Applied Materials Inc Com Stk USD0.01	100.1025	92,763.00	9,285,811.26
0989529	AstraZeneca PLC Ord USD0.25 (UK Listing)	101.3200	89,225.00	9,040,277.00
3134865	Barclays PLC Ord GBP0.25	1.4830	4,860,119.00	7,207,556.48
5069211	Bayer AG NPV (Regd)	52.3685	98,786.00	5,173,269.76
2297907	Citigroup Inc Com Stk USD0.01	40.5575	160,669.00	6,516,329.02
2965839	CME Group Inc Com Stk USD0.01	180.6555	70,263.00	12,693,393.98
2222631	Cooper Cos Inc Com Stk USD0.10	317.1610	32,388.00	10,272,209.71
2701271	Costco Wholesale Corp Com Stk USD0.005	437.3600	19,271.00	8,428,363.92
4617859	Deutsche Post AG NPV (Regd)	36.7602	96,159.00	3,534,820.98
0237400	Diageo PLC Ord GBP0.28935185	38.6350	290,100.00	11,208,013.50
B5B1S13	Dollar General Corp Com Stk USD0.875	169.0882	51,590.00	8,723,261.08
6302700	Ebara Corp NPV	42.8013	172,600.00	7,387,496.82
2304227	Ecolab Inc Com Stk USD1	134.0979	29,466.00	3,951,328.72
2670519	Exelon Corp Com Stk NPV	36.1751	252,958.00	9,150,791.43
BJVNSS4	Ferguson PLC Ord GBP0.10	103.8000	29,413.00	3,053,069.40
BL59CR9	General Electric Co Com USD0.01 (Post Rev Split)	69.4946	114,855.00	7,981,796.61
2407966	Goldman Sachs Group Inc Com Stk USD0.01	250.7120	19,034.00	4,772,052.86
2781648	HDFC Bank Ltd ADS (Rep 3 Ord INR1)	46.5803	102,688.00	4,783,241.59
BMJ6DW5	Informa PLC Ord GBP0.001	6.0180	660,392.00	3,974,239.06
2190385	JPMorgan Chase & Co Com Stk USD1	103.5355	73,823.00	7,643,300.32
4057808	L'Oreal SA EUR0.20	307.4756	16,832.00	5,175,428.71
7333378	Lonza Group AG CHF1 (Regd)	554.7820	11,948.00	6,628,534.98
4061412	LVMH Moet Hennessy L-Vuitton EUR0.30	548.7828	13,256.00	7,274,665.16
B121557	Mastercard Incorporated Com Stk USD0.0001 'Class A'	271.4313	38,986.00	10,582,020.04
BTN1Y11	Medtronic PLC Com Stk USD0.10	84.2669	97,503.00	8,216,274.52
2588173	Microsoft Corp Com Stk USD0.0000125	234.1625	111,562.00	26,123,632.11
2641894	Norfolk Southern Corp Com Stk USD1	216.6255	49,170.00	10,651,477.16
7103065	Novartis AG CHF0.50 (Regd)	67.0575	96,762.00	6,488,615.45
B798FW0	Novozymes A/S Ser 'B' DKK2	52.6001	92,571.00	4,869,243.06
B01FLR7	Ping An Insurance (Group) Co 'H' Shs CNY1	5.3970	775,000.00	4,182,703.90
BYWLC68	RELX PLC GBP0.144397 (Dutch Listing)	23.8645	457,006.00	10,906,234.29
7110388	Roche Holdings AG Genusscheine NPV	302.4395	34,294.00	10,371,861.29
6771645	Samsung SDI Co Ltd KRW5000	373.4697	25,884.00	9,666,889.88
4846288	SAP SE Ord NPV	85.3512	105,694.00	9,021,109.13
BP6MXD8	Shell PLC Ord EUR0.07 (UK Listing)	21.0850	348,970.00	7,358,032.45

BPVBW22	Shell PLC Scrip Div	-	348,970.00	0.00
6821506	Sony Group Corporation NPV	79.6579	159,500.00	12,705,434.00
6259011	Sugi Holdings Co Ltd NPV	37.8578	78,900.00	2,986,983.28
4846523	Swedbank AB Ser 'A' NPV	11.4911	335,852.00	3,859,301.92
2113382	Taiwan Semiconductor Manufact ADS (Rep 5 Ord TWD10)	79.1858	86,256.00	6,830,251.44
B62B7C3	TE Connectivity Limited CHF0.57 (US Listing)	99.4797	45,435.00	4,519,862.00
2885409	Texas Instruments Inc Com Stk USD1	139.3537	62,275.00	8,678,249.35
BK9ZQ96	Trane Technologies PLC Com Stk USD1	115.9762	72,952.00	8,460,692.21
BNZGVV1	Universal Music Group NV EUR10	20.4463	518,306.00	10,597,418.65
5497168	Volkswagen AG Non Vtg Pref NPV	132.6746	38,081.00	5,052,382.54
5671519	Wolters Kluwer NV EUR0.12	81.6160	90,687.00	7,401,512.30
	Cash (including accrued dividends)			15,916,671.96