

Valuation of assets - Surrey County Council Pension Fund

As at 31 March 2023

Base currency : GBP

| Date | Sedol | Name | Price (GBP) | Shares | Value |
|------------|---------|---|-------------|--------------|---------------|
| 31/03/2023 | 2002305 | Abbott Laboratories Com Stk NPV | 81.90 | 71,524.00 | 5,857,511.62 |
| 31/03/2023 | B4BNMY3 | Accenture PLC Cls 'A' USD0.0000225 | 231.15 | 37,225.00 | 8,604,696.71 |
| 31/03/2023 | B4TX8S1 | AIA Group Ltd NPV | 8.52 | 1,356,800.00 | 11,553,544.55 |
| 31/03/2023 | 2046853 | Albemarle Corp Com Stk USD0.01 | 178.77 | 29,650.00 | 5,300,526.51 |
| 31/03/2023 | BK6YZP5 | Alibaba Group Holding Ltd USD0.000003125 | 10.34 | 560,568.00 | 5,798,538.78 |
| 31/03/2023 | BYVY8G0 | Alphabet Inc Com Stk USD0.001 Class 'A' | 83.89 | 255,731.00 | 21,454,144.23 |
| 31/03/2023 | 2692632 | Altria Group Inc Com Stk USD0.333333 | 36.09 | 202,153.00 | 7,295,132.73 |
| 31/03/2023 | 2000019 | Amazon.Com Inc Com Stk USD0.01 | 83.54 | 171,187.00 | 14,300,542.06 |
| 31/03/2023 | 2046251 | Apple Inc Com Stk NPV | 133.37 | 174,083.00 | 23,216,698.37 |
| 31/03/2023 | 2046552 | Applied Materials Inc Com Stk USD0.01 | 99.34 | 119,548.00 | 11,876,000.52 |
| 31/03/2023 | 0989529 | AstraZeneca PLC Ord USD0.25 (UK Listing) | 112.32 | 81,399.00 | 9,142,735.68 |
| 31/03/2023 | BG36ZK1 | B3 SA - Brasil Bolsa Balcao Com NPV | 1.65 | 1,756,326.00 | 2,899,609.73 |
| 31/03/2023 | 6651048 | Bank Mandiri (Persero) Tbk PT IDR250 | 0.56 | 6,919,600.00 | 3,853,563.35 |
| 31/03/2023 | 3134865 | Barclays PLC Ord GBP0.25 | 1.46 | 4,503,321.00 | 6,565,842.02 |
| 31/03/2023 | 5069211 | Bayer AG NPV (Regd) | 51.40 | 80,118.00 | 4,118,311.10 |
| 31/03/2023 | 2965839 | CME Group Inc Com Stk USD0.01 | 154.90 | 77,156.00 | 11,951,083.44 |
| 31/03/2023 | 2222631 | Cooper Cos Inc Com Stk USD0.10 | 301.96 | 42,446.00 | 12,817,047.65 |
| 31/03/2023 | 2250870 | Danaher Corp Com Stk USD0.01 | 203.84 | 29,499.00 | 6,013,124.64 |
| 31/03/2023 | 2250289 | Darling Ingredients Inc Com Stk USD0.01 | 47.23 | 86,006.00 | 4,062,234.95 |
| 31/03/2023 | 0237400 | Diageo PLC Ord GBP0.28935185 | 36.14 | 231,548.00 | 8,368,144.72 |
| 31/03/2023 | B5B1S13 | Dollar General Corp Com Stk USD0.875 | 170.21 | 21,745.00 | 3,701,284.08 |
| 31/03/2023 | 6302700 | Ebara Corp NPV | 37.25 | 185,100.00 | 6,895,168.91 |
| 31/03/2023 | 2516152 | Eli Lilly & Company Com Stk NPV | 277.75 | 44,202.00 | 12,276,962.95 |
| 31/03/2023 | 2670519 | Exelon Corp Com Stk NPV | 33.88 | 263,924.00 | 8,941,547.46 |
| 31/03/2023 | BL6JPG8 | GE HealthCare Technologies Inc Com Stk USD0.01 | 66.34 | 41,070.00 | 2,724,713.58 |
| 31/03/2023 | BL59CR9 | General Electric Co Com USD0.01 (Post Rev Split) | 77.32 | 123,210.00 | 9,526,366.61 |
| 31/03/2023 | 2407966 | Goldman Sachs Group Inc Com Stk USD0.01 | 264.56 | 32,858.00 | 8,692,773.97 |
| 31/03/2023 | 2781648 | HDFC Bank Ltd ADS (Rep 3 Ord INR1) | 53.92 | 110,158.00 | 5,939,774.24 |
| 31/03/2023 | BVZHXQ9 | Hiscox Ltd Ord GBP0.065 | 11.09 | 436,917.00 | 4,845,409.53 |
| 31/03/2023 | BDFG6S3 | Hubbell Inc Com Stk USD0.01 | 196.78 | 22,969.00 | 4,519,865.25 |
| 31/03/2023 | 2190385 | JPMorgan Chase & Co Com Stk USD1 | 105.39 | 96,457.00 | 10,165,644.93 |
| 31/03/2023 | 4057808 | L'Oreal SA EUR0.20 | 361.36 | 18,057.00 | 6,525,062.78 |
| 31/03/2023 | 7333378 | Lonza Group AG CHF1 (Regd) | 484.61 | 12,817.00 | 6,211,297.01 |
| 31/03/2023 | 4061412 | LVMH Moet Hennessy L-Vuitton EUR0.30 | 741.96 | 8,055.00 | 5,976,500.43 |
| 31/03/2023 | B121557 | Mastercard Incorporated Com Stk USD0.0001 'Class A' | 293.91 | 36,444.00 | 10,711,402.84 |
| 31/03/2023 | BTN1Y11 | Medtronic PLC Com Stk USD0.10 | 65.20 | 67,348.00 | 4,391,278.06 |
| 31/03/2023 | 2588173 | Microsoft Corp Com Stk USD0.0000125 | 233.17 | 119,677.00 | 27,904,791.22 |
| 31/03/2023 | B798FW0 | Novozymes A/S Ser 'B' DKK2 | 41.39 | 99,305.00 | 4,110,288.23 |
| 31/03/2023 | 2379504 | NVIDIA Corp Com Stk USD0.001 | 224.65 | 53,825.00 | 12,091,851.87 |
| 31/03/2023 | B01FLR7 | Ping An Insurance (Group) Co 'H' Shs CNY1 | 5.26 | 1,548,500.00 | 8,152,459.70 |
| 31/03/2023 | 2705024 | Progressive Corp (Ohio) Com Stk USD1 | 115.70 | 90,256.00 | 10,442,818.84 |
| 31/03/2023 | BYWLC68 | RELX PLC GBP0.144397 (Dutch Listing) | 26.18 | 315,337.00 | 8,254,269.04 |

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| 31/03/2023 | 7110388 | Roche Holdings AG Genussscheine NPV | 231.02 | 43,932.00 | 10,149,143.55 |
| 31/03/2023 | 2749602 | Roper Technologies Inc Com Stk USD0.01 | 356.42 | 13,367.00 | 4,764,206.58 |
| 31/03/2023 | 6771645 | Samsung SDI Co Ltd KRW5000 | 456.61 | 23,087.00 | 10,541,862.22 |
| 31/03/2023 | 5671735 | Sanofi EUR2 (French Listing) | 88.08 | 115,926.00 | 10,210,690.07 |
| 31/03/2023 | 4846288 | SAP SE Ord NPV | 101.93 | 62,578.00 | 6,378,416.19 |
| 31/03/2023 | B1LB9P6 | SCOR SE EUR7.876972 | 18.40 | 284,596.00 | 5,236,470.42 |
| 31/03/2023 | BP6MXD8 | Shell PLC Ord EUR0.07 (UK Listing) | 23.09 | 374,359.00 | 8,642,077.52 |
| 31/03/2023 | 6821506 | Sony Group Corporation NPV | 72.83 | 93,900.00 | 6,838,827.46 |
| 31/03/2023 | 0790873 | SSE PLC Ord GBP0.50 | 18.03 | 285,628.00 | 5,149,872.84 |
| 31/03/2023 | 6259011 | Sugi Holdings Co Ltd NPV | 34.58 | 133,500.00 | 4,616,061.09 |
| 31/03/2023 | 4846523 | Swedbank AB Ser 'A' NPV | 13.27 | 257,685.00 | 3,419,673.35 |
| 31/03/2023 | 2113382 | Taiwan Semiconductor Manufact ADS (Rep 5 Ord TWD10) | 75.23 | 84,956.00 | 6,391,368.13 |
| 31/03/2023 | BK9ZQ96 | Trane Technologies PLC Com Stk USD1 | 148.80 | 39,810.00 | 5,923,606.94 |
| 31/03/2023 | BNZGVV1 | Universal Music Group NV EUR10 | 20.48 | 556,024.00 | 11,386,121.93 |
| 31/03/2023 | 5497168 | Volkswagen AG Non Vtg Pref NPV | 110.57 | 52,592.00 | 5,815,292.74 |
| 31/03/2023 | 5671519 | Wolters Kluwer NV EUR0.12 | 102.23 | 97,285.00 | 9,945,931.33 |
| 31/03/2023 | BK4Y052 | XP Inc Com Stk USD0.00001 Class 'A' | 9.60 | 256,273.00 | 2,460,237.38 |
| 31/03/2023 | | Cash (including dividends) | | | 3,584,347.92 |