

Knowledge & Skills Policy

The Surrey Pension Fund (the Fund) recognises the importance of providing appropriate training to both Pension Fund Committee and Local Pension Board members, as well as officers in relation to the operation of the Fund. Compliance to a comprehensive training policy meets the Fund's strategic governance and delivery objectives and as such the Pension Fund Committee considered and acknowledged the 2023/24 Training Policy at its meeting of 10 March 2023.

The Fund is committed to providing training to those involved in the governance of the Fund and to ensuring the Pension Fund Committee and the Local Pension Board members have the necessary skills and knowledge to act effectively in line with their responsibilities.

The objectives of the Fund's training policy are to:

- ensure the Fund is managed, and its services delivered, by members and officers with the appropriate knowledge and expertise to be competent in their role
- provide those with responsibility for governing the Fund to evaluate the information they receive and effectively challenge it where appropriate
- support effective and robust decision making, ensuring decisions are well founded and comply with Regulatory requirements or guidance from the Pensions Regulator, the Scheme Advisory Board and the Secretary of State for the Department for Levelling Up, Housing and Communities (DLUHC)
- ensure an understanding of the operation and administration of the Surrey Pension Fund
- meet the required needs in relation to the Fund's objectives.

The Fund will demonstrate compliance with its training plan on a yearly basis through the Annual Report.

Effective	1 April 2023
Reviewed	8 September 2023
Next review	31 March 2024

Version	Nature of Change	Implemented
V1	Initial Creation	1 December 2023